

July 12, 2013

**Attention:** All concerned parties

## Toyo Tanso Co., Ltd.

Umeda Daibiru 10th Fl. 3-3-10 Umeda, Kita-ku, Osaka 530-0001, Japan  
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

### Notification of Differences between Consolidated Earnings Forecasts and Actual Results

The consolidated earnings forecasts announced on April 10, 2013 for the fiscal year ending May 31, 2013 (June 1, 2012 – May 31, 2013) differ from the actual results announced today, as noted below.

#### Particulars

1. Differences between consolidated earnings forecasts and actual results for the fiscal year ending May 31, 2013 (June 1, 2012 – May 31, 2013)

	Net Sales	Operating profit	Recurring profit	Net income	Net income per share
	(million yen)	(million yen)	(million yen)	(million yen)	(yen)
Previous forecast (A)	28,000	600	600	300	14.47
Actual results (B)	28,409	517	673	(210)	(10.17)
Amount of increase/decrease (B-A)	409	(82)	73	(510)	—
Percentage of increase/decrease (%)	1.5	(13.7)	12.2	—	—
(Ref.) Previous fiscal year results (Year ended May 31, 2012)	38,714	6,055	6,062	3,466	167.20

2. Reasons for differences

The Company recorded a 604 million yen impairment loss, primarily due to the idling of some production facilities at the Takuma Plant and the Toyo Tanso Technology Center as a result of lower production volumes. Accordingly, net income for the current term undercut the previous forecast with a net loss of 210 million yen.

Please direct inquiries regarding the current situation to:

<p>Toyo Tanso Co., Ltd. Publicity &amp; Investor Relations E-mail : info@toyotanso.co.jp</p>
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