

May 14, 2015

Summary of Consolidated Financial Results for the Three Months Ended March 31, 2015 [Japanese GAAP]

Listed company name:	Toyo Tanso Co., Ltd.
Stock exchange listing:	Tokyo Stock Exchange, 1st Section
Stock code:	5310
Location of headquarters:	Osaka, Japan
Website:	http://www.toyotanso.co.jp
Representative:	Akira Noami, President
Contact:	Toshimi Boki, Executive Officer, General Manager, Finance and Accounting Department
TEL:	81-6-6472-5811 (from overseas)
Scheduled date for submission of quarterly report:	May 15, 2015
Scheduled date for dividend payment:	-
Supplementary materials for quarterly financial summaries:	No
Quarterly financial results briefing:	No

1. Consolidated financial results for the three months ended March 31, 2015

(From January 1, 2015 to March 31, 2015)

(1) Operating results (cumulative total)

(Millions of yen, rounded down)

(Percentages indicate changes from the same period in the previous fiscal year.)

	Net sales		Operating profit		Recurring profit		Net income	
		%		%		%		%
Three months ended March 31, 2015	8,446	0.7	255	75.2	228	93.8	78	(62.6)
Three months ended March 31, 2014	8,391	-	146	-	118	-	211	-

Note:

Comprehensive income:

Three months ended March 31, 2015	(150) million yen (-%)
Three months ended March 31, 2014	(532) million yen (-%)

	Net income per share	Diluted net income per share
	yen	yen
Three months ended March 31, 2015	3.81	3.80
Three months ended March 31, 2014	10.18	10.18

Toyo Tanso changed its fiscal year (the last day of its business year) from May 31 to December 31 in the previous fiscal year (the fiscal year ended on December 31, 2013). Accordingly, year-on-year percentage changes under "Three months ended March 31, 2014" are not provided since the first quarter (January 1 to March 31, 2014) differs from the previous first quarter (June 1 to August 31, 2013).

(2) Financial position

(Millions of yen, rounded down)

	Total assets	Equity	Equity ratio
			%
As of March 31, 2015	73,745	60,273	79.3
As of December 31, 2014	75,831	60,918	78.0

Reference: Shareholders' equity

March 31, 2015

58,471 million yen

December 31, 2014

59,111 million yen

2. Dividends

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total (Full year)
Year ended December 31, 2014	-	0.00	-	22.00	22.00
Year ending December 31, 2015 (Actual)	-				
Year ending December 31, 2015 (Forecast)		0.00	-	25.00	25.00

(Note) Revisions of projected dividends most recently announced: None

3. Consolidated results forecast for the fiscal year ending December 31, 2015

(From January 1, 2015 to December 31, 2015)

(Millions of yen, rounded down)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit		Net income		Net income per share
		%		%		%		%	yen
Six months ending June 30, 2015	18,000	5.4	1,200	104.9	1,200	126.0	900	(1.6)	43.41
Fiscal year ending December 31, 2015	37,000	8.6	2,900	154.3	2,900	93.1	2,100	58.2	101.28

(Note) Revisions of consolidated forecasts most recently announced: Yes

The consolidated forecasts have been revised on May 14, 2015. For details, please refer to the " Notification of Earnings Forecasts Revisions " issued on May 14, 2015.

*** Others**

(1) Changes in significant subsidiaries during the quarter under review:

(Changes in specified subsidiaries accompanying changes in scope of consolidation): None

New subsidiaries: ____ (name of company(ies))

Excluded subsidiaries: ____ (name of company(ies))

(2) Adoption of specific accounting methods for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards, etc.: Yes

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding and issued at the end of period (including treasury stock)

As of March 31, 2015 20,750,688 shares

As of December 31, 2014 20,750,688 shares

2) Number of treasury stock at the end of period

As of March 31, 2015 17,065 shares

As of December 31, 2014 17,015 shares

3) Average number of shares during the period (quarterly cumulative total)

First quarter ended March 31, 2015 20,733,631 shares

First quarter ended March 31, 2014 20,733,937 shares

*** Implementation status of quarterly review procedures**

This quarterly financial results report is not subject to the quarterly review procedures stipulated by the Financial Instruments and Exchange Act. The review of quarterly consolidated financial statements has been completed at the time of release of this report.

*** Disclaimer regarding appropriate use of forecasts and related points of note**

Forward-looking statements such as the earnings forecasts in this material are based on currently available information and certain assumptions deemed rational, and are not intended as a guarantee that these forecasts will be achieved. Accordingly, actual results may differ significantly from these forecasts due to various factors.