

November 12, 2015

Attention: All concerned parties

Toyo Tanso Co., Ltd.

5-7-12 Takeshima, Nishiyodogawa-ku, Osaka 555-0011, Japan
(Stock Exchange Code: 5310, 1st Section, Tokyo Stock Exchange)

**(Correction) Notification of Partial Corrections
to Consolidated Financial Results
for the Three Months Ended March 31, 2015 [Japanese GAAP]**

We have discovered errors in the units and orders status calculations provided in our consolidated financial results released on May 14, 2015. Some data needs to be corrected, as noted below. These corrections do not affect our earnings in past fiscal years.

We plan to submit revised quarterly reports on November 13, 2015.

Particulars

1. Items to be corrected
Consolidated Financial Results for the Three Months Ended March 31, 2015 [Japanese GAAP]
 - 1) Page 9 Attached Documents 3. Quarterly Consolidated Financial Statements
 - (3) Notes on quarterly consolidated financial statements (Additional information)
 - 2) Page 10 Attached Documents 4. Supplementary Information
 - (1) Orders and sales by product category i. Orders ii. Outstanding orders

2. Contents of corrections

Corrections are underlined.

1) Page 9 Attached Documents 3. Quarterly Consolidated Financial Statements
(3) Notes on quarterly consolidated financial statements (Additional information)

(Before corrections)

(Additional information)

Effects of Changes in Corporate Tax Rates

The “Law for Partial Revision of Income Tax Law” (Article 9, 2015) and the “Law for Partial Revision of Local Tax Law” (Article 2, 2015) were promulgated on March 31, 2015, resulting in a reduction in the corporate tax rates from fiscal years beginning on or after April 1, 2015.

As a result of this change, income tax payable increased 22,031 million yen in the first quarter of the fiscal year under review, and corporate taxes increased by the same amount. Any other impact was negligible.

(After corrections)

Effects of Changes in Corporate Tax Rates

The “Law for Partial Revision of Income Tax Law” (Article 9, 2015) and the “Law for Partial Revision of Local Tax Law” (Article 2, 2015) were promulgated on March 31, 2015, resulting in a reduction in the corporate tax rates from fiscal years beginning on or after April 1, 2015.

As a result of this change, income tax payable increased 22,031 thousand yen in the first quarter of the fiscal year under review, and corporate taxes increased by the same amount. Any other impact was negligible.

2) Page 10 Attached Documents 4. Supplementary Information

(1) Orders and sales by product category

(Before corrections)

i. Orders

(Unit: millions of yen)

Products	Year ended December 31, 2014					Year ending December 31, 2015
	1Q	2Q	3Q	4Q	Fiscal year total	1Q
Special graphite products	3,634	6,529	3,118	3,662	16,944	<u>4,009</u>
Carbon products for general industries (for mechanical applications)	799	806	630	690	2,926	<u>745</u>
Carbon products for general industries (for electrical applications)	1,052	1,347	1,239	1,379	5,019	<u>1,333</u>
Compound materials and other products	2,224	2,414	1,931	2,206	8,776	<u>2,615</u>
Total	7,711	11,097	6,920	7,937	33,666	<u>8,703</u>

ii. Outstanding orders

(Unit: millions of yen)

Products	Year ended December 31, 2014				Year ending December 31, 2015
	1Q	2Q	3Q	4Q	1Q
Special graphite products	1,968	4,942	4,820	5,084	<u>5,767</u>
Carbon products for general industries (for mechanical applications)	497	476	393	422	<u>428</u>
Carbon products for general industries (for electrical applications)	820	898	896	992	1,133
Compound materials and other products	1,660	1,766	1,599	1,604	<u>2,072</u>
Total	4,947	8,084	7,708	8,104	<u>9,402</u>

(After corrections)

i. Orders

(Unit: millions of yen)

Products	Year ended December 31, 2014					Year ending December 31, 2015
	1Q	2Q	3Q	4Q	Fiscal year total	1Q
Special graphite products	3,634	6,529	3,118	3,662	16,944	<u>3,942</u>
Carbon products for general industries (for mechanical applications)	799	806	630	690	2,926	<u>815</u>
Carbon products for general industries (for electrical applications)	1,052	1,347	1,239	1,379	5,019	<u>1,427</u>
Compound materials and other products	2,224	2,414	1,931	2,206	8,776	<u>2,645</u>
Total	7,711	11,097	6,920	7,937	33,666	<u>8,831</u>

ii. Outstanding orders

(Unit: millions of yen)

Products	Year ended December 31, 2014				Year ending December 31, 2015
	1Q	2Q	3Q	4Q	1Q
Special graphite products	1,968	4,942	4,820	5,084	<u>5,628</u>
Carbon products for general industries (for mechanical applications)	497	476	393	422	<u>422</u>
Carbon products for general industries (for electrical applications)	820	898	896	992	1,133
Compound materials and other products	1,660	1,766	1,599	1,604	<u>2,043</u>
Total	4,947	8,084	7,708	8,104	<u>9,228</u>

Please direct inquiries regarding the current situation to:

<p>Toyo Tanso Co., Ltd. Publicity & Investor Relations E-mail : info@toyotanso.co.jp</p>
--